

Liberty General Insurance Signs Corporate Agency Agreement with Karnataka Vikas Grameena Bank

Mumbai, December 08, 2021: Liberty General Insurance, one of the fastest growing General Insurance companies in India and Karnataka Vikas Grameena Bank (KVGB), a leading regional rural bank headquartered in Dharwad that predominantly focuses on financing Agriculture and its Allied sectors, have signed a Corporate Agency Agreement. This association will enable distribution of Liberty's general insurance products through KVGB's extensive network of 629 branches with a member base of around 80 lakh in the state of Karnataka.

In a formal ceremony held in Dharwad on Tuesday, December 07, 2021, Mr. Chandrashekar D. Moro, General Manager, KVGB and Mr. Manish Kotian, Senior Vice President & National Head – Agency, Retail Broking, Motor, Banca & Affinity and Institutional Sales signed and exchanged the agreement in the presence of Mr. P. Gopi Krishna. Chairman, KVGB.

Speaking on the occasion, **Mr. Manish Kotian, Senior Vice President & National Head – Agency, Retail Broking, Motor, Banca & Affinity and Institutional Sales, Liberty General Insurance** said, "Our partnership with KVGB is a significant milestone in the Company's journey to further strengthen our distribution of products in the region. We constantly endeavour to make our products more widely available for customers across all sections of the society, and this tie-up is a noteworthy step in that direction."

Speaking on the development, **Mr. Gopi Krishna, Chairman, KVGB** said, "Considering the huge potential in the general insurance sector, the bank had entered into an MoU with Liberty General Insurance. As per the MoU terms, the company will provide a variety of general and health insurance products such as personal accident, car and two-wheeler insurance, employee compensation insurance, commercial insurance, fire and engineering insurance and health and other miscellaneous insurance products with reasonably affordable cost."

About Liberty General Insurance

Liberty General Insurance Ltd. (LGI) is a joint venture between Liberty Citystate holdings PTE Ltd—a group company of Liberty Mutual Insurance Group, a diversified global insurer with over 900 offices across the world, headquartered in the U.S. —Enam Securities, and Diamond Dealtrade. LGI commenced operations in 2013 with the aim of providing comprehensive retail, commercial and industrial insurance solutions. The company has an employee strength of 1100+ with presence across 100+ locations in 28 states. Its partner network consists of about 5100+ hospitals and more than 4300 auto service centres. The company offers health and personal accident insurance, car and two-wheeler insurance, employee compensation insurance, commercial insurance, fire and engineering insurance, marine insurance and other miscellaneous insurance products in India.

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